ORBCOMM Launches Next-Generation Refrigerated Container Monitoring Solution

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Improves visibility, management and utilization of assets moving along the cold chain through temporary or permanent installation

ROCHELLE PARK, N.J., Nov. 06, 2018 (GLOBE NEWSWIRE) -- ORBCOMM Inc. (Nasdaq: ORBC), a global provider of Machine-to-Machine (M2M) and Internet of Things (IoT) solutions, today announced that it has launched its next-generation solution for remote monitoring and control of refrigerated containers travelling by land, rail or sea for uninterrupted visibility of operations, improved efficiency and reduced costs. ORBCOMM’s CT 3000 series provides wireless connectivity through its ruggedized hardware and a Cloud-based analytics platform and information management engine for optimal asset management and utilization.

ORBCOMM’s CT 3000 series supports built-in and external sensors, cellular connectivity and wireless technologies to deliver actionable data on asset location, status, performance, cargo area temperature, and more. The new series comes in two variants — the CT 3100 can be temporarily installed to monitor assets for a specific duration while on a trip, aboard a vessel or at a terminal, while the CT 3000 is permanently installed on an asset for continuous tracking. This next-generation container monitoring solution connects directly to the reefer to enable real-time alerts and two-way control, allowing operators to quickly react to discrepancies and remotely adjust temperature and humidity levels to ensure temperature compliance and minimize spoilage, thereby reducing costly insurance claims. By leveraging comprehensive data logs to efficiently allocate assets, operations can also eliminate unnecessary moves, improve turn times and streamline delivery and routes. In addition, ORBCOMM’s refrigerated container product series automates pre-trip inspections to facilitate quicker turn times, lower operational expenses and reduce safety risks to personnel.

“ORBCOMM continues to lead the industrial IoT in innovation, as we remain committed to developing new feature-rich, cost-effective products that meet the changing demands of our markets,” said Craig Malone, ORBCOMM’s Executive Vice President of Product Development. “ORBCOMM’s new refrigerated container product series utilizes our best-in-class IoT technology to enable intermodal operators to maximize asset utilization and lower operating costs, while providing the highest value and service to customers.”

To learn more about ORBCOMM’s new CT 3000 series, please schedule a meeting with ORBCOMM (Stand B26) at Intermodal Europe in Rotterdam, Netherlands from November 5-8, 2018, or visit https://www.orbcomm.com/intermodal.

About ORBCOMM Inc.
ORBCOMM (Nasdaq: ORBC) is a global leader and innovator in the industrial Internet of Things, providing solutions that connect businesses to their assets to deliver increased visibility and operational efficiency. The company offers a broad set of asset monitoring and control solutions, including seamless satellite and cellular connectivity, unique hardware and powerful applications, all backed by end-to-end customer support, from installation to deployment to customer care. ORBCOMM has a diverse customer base including premier OEMs, solutions customers and channel partners spanning transportation, supply chain, warehousing and inventory, heavy equipment, maritime, natural resources, and government. For more information, visit www.orbcomm.com.

Forward-Looking Statements
Certain statements discussed in this press release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements generally relate to our plans, objectives and expectations for future events and include statements about our expectations, beliefs, plans, objectives, intentions, assumptions and other statements that are not historical facts. Such forward-looking statements, including those concerning the Company’s expectations, are subject to known and unknown risks and uncertainties, which could cause actual results to differ materially from the results, projected, expected or implied by the forward-looking statements, some of which are beyond the Company’s control, that may cause the Company’s actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. In addition, specific consideration should be given to various factors described in Part I, Item 1A, “Risk Factors” and Part II, Item 7. “Management’s Discussion and Analysis of Financial Condition and Results of Operations,” and elsewhere in our Annual Report on Form 10-K, and other documents, on file with the Securities and Exchange Commission. The Company undertakes no obligation to publicly revise any forward-looking statements or cautionary factors, except as required by law.

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